



CSR REPORT 2021-22

**Annual Report on Corporate Social Responsibility [CSR] activities for the financial
year 2021-22**

1. Brief outline on CSR Policy of the Company

Corporate social responsibility is a Company's sense of responsibility towards the community and environment in which it operates. The Company is committed on remaining a responsible corporate entity mindful of its social responsibilities.

In accordance with its philosophy of being a responsible corporate citizen the Company has formulated the CSR Policy for undertaking CSR activities by the Company in all the areas or subjects specified in Schedule VII to the Companies Act, 2013 with focus on the following thrust areas:

- a) Provisioning of clean drinking water and sanitation facilities and thereby promote healthcare;
- b) Support the education of children in rural areas, especially up to standard 10;
- c) Rural development projects; and
- d) Setting up old age homes, day care centres and such other facilities for senior citizens.

2. Composition of the CSR Committee:

Name of Director	Designation / Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
Mr. Vinayak Shankarrao Gan	Chairman / Director	01	01
Mr. Abhijeet Vinayak Gan	Member / Director	01	01

The composition of the Committee is in compliance with Section 135 of the Companies Act, 2013.

- 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.: www.ritewater.in**

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs.)
N. A			

6. Average net profit of the Company as per section 135(5): Rs. 13,80,58,368/-
7. Prescribed CSR expenditure
- Two percent of average net profit of the Company as per section 135(5): Rs.27,61,167/-
 - Surplus arising out of the CSR projects or programs or activities of the previous financial years: **Not Applicable**
 - Amount required to be set off for the financial year, if any: **Not Considered**
 - Total CSR obligation for the financial year (a+b-c): Rs.27,61,167/-
8. (a) CSR amount spent or unspent for the financial year:

Total Amt. Spent for the FY22 (Rs.)	Amount Unspent in Rs. 10,46,000/-				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
17,15,167/-	10,50,000/-	30/04/2022	NA	NA	NA

- (b) Details of CSR amount spent against on-going projects for the financial year:

Sl. No	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes/No)	Location of the Project		Project Duration *	Amount allocated for the Project	Amount Spent in the current Financial Year	Amount transferred to Unspent CSR Account for the Project as per Section 135(6) (in	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing agency	
				State	District						Name	CSR Regd. No.
1	NA	Provisioning of clean drinking water and sanitation facilities and thereby promote healthcare;	No	Bihar	Sono - Jamui	12 months	42,667	42,667	Nil	Direct	NA	NA
				Rajasthan	Pahari - Bharatpur		72,500	72,500				
					Pahari - Bharatpur		2,00,000	2,00,000				
					Deeg - Bharatpur		4,50,000	4,50,000				
					Deeg - Bharatpur		4,50,000	4,50,000				
2	Project - Mandwa	Rural Development Projects	Yes	Maharashtra	Bhiwapur - Nagpur	36 months	15,46,000	5,00,000	10,46,000	No	Niramaya Bahu Uddeshiya Seva Sanstha, Nagpur	CSR00023675
Total							27,61,167	17,15,167	10,50,000*			

* Unspent amount was Rs.10,46,000/- allocated for "Project Mandwa". The Company has transferred Rs.10,50,000/- pursuant to the compliance as required under section 135(6) of the Companies Act, 2013.

(c) Details of CSR amount spent against other than ongoing projects for the financial year: **Nil**

Sl. No	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local Area (Yes/No)	Location of the Project		Amount spent for the Project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Regd. No.
1									
2									

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable: **NA**

(f) Total amount spent for the FY (8b+8c+8d+8e): **Rs. 17,15,167/-**

(g) Excess amount for set off, if any: **NA**

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding FY	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting FY	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of Transfer	
1	2018-19	Nil	-	-	-	-	Nil
2	2019-20	Nil	-	-	-	-	Nil
3	2020-21	Nil	2,38,555*				Nil

* Unspent amount at close of FY 2020-21 was Rs.2,38,555/- and the same was consumed during the months of April/May, 2022 in on-going projects and since no funds transferred to unspent CSR account.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project - Completed / Ongoing
						(in Rs.)	(in Rs.)	
1	NA	NA	2020-21	12 months	12,49,805	1,14,855	12,49,805	Completed
2	NA	NA	2020-21	12 months	1,93,700	1,23,700	1,93,700	Completed
Total					14,43,505	2,38,555	14,43,505	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

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Details of Assets created from CSR funds spent during the FY22:

Sr.No	Asset Description	Date of Creation / Acquisition of Asset	Amount of CSR Spent for Creation / Acquisition of Capital Asset	Details of Entity / Public Authority / Beneficiary in whose name Asset is registered	Location of the Capital Asset		
					Village / Panchayat	District	State
1	Boring	13-Oct-21	14,500	Gram Panchayat	Shasan	Bharatpur	Rajasthan
2	Boring	13-Oct-21	14,500	Gram Panchayat	Jhundipur	Bharatpur	Rajasthan
3	Boring	13-Oct-21	14,500	Gram Panchayat	Ghatmeeka	Bharatpur	Rajasthan
4	Boring	13-Oct-21	14,500	Gram Panchayat	Baksooka	Bharatpur	Rajasthan
5	Boring	13-Oct-21	14,500	Gram Panchayat	Matooki	Bharatpur	Rajasthan
6	Boring	15-Jan-22	20,000	Gram Panchayat	Gopalgarh	Bharatpur	Rajasthan
7	Boring	15-Jan-22	20,000	Gram Panchayat	Matuki	Bharatpur	Rajasthan
8	Boring	15-Jan-22	20,000	Gram Panchayat	Kherli Kaji	Bharatpur	Rajasthan
9	Boring	15-Jan-22	20,000	Gram Panchayat	Pathrali	Bharatpur	Rajasthan
10	Boring	15-Jan-22	20,000	Gram Panchayat	Khedla Nobad	Bharatpur	Rajasthan
11	Boring	15-Jan-22	20,000	Gram Panchayat	Khalluka	Bharatpur	Rajasthan
12	Boring	15-Jan-22	20,000	Gram Panchayat	Ladamka	Bharatpur	Rajasthan
13	Boring	15-Jan-22	20,000	Gram Panchayat	Pipal Khera	Bharatpur	Rajasthan
14	Boring	15-Jan-22	20,000	Gram Panchayat	Dhana	Bharatpur	Rajasthan
15	Boring	15-Jan-22	20,000	Gram Panchayat	Fatehpur	Bharatpur	Rajasthan
16	Boring	21-Feb-22	75,000	Gram Panchayat	Barawali	Bharatpur	Rajasthan
17	Boring	21-Feb-22	75,000	Gram Panchayat	Songaon	Bharatpur	Rajasthan
18	Boring	21-Feb-22	75,000	Gram Panchayat	Bahaj	Bharatpur	Rajasthan
19	Boring	21-Feb-22	75,000	Gram Panchayat	Nagla Barawali	Bharatpur	Rajasthan
20	Boring	21-Feb-22	75,000	Gram Panchayat	Jatoli Kadeem	Bharatpur	Rajasthan
21	Boring	21-Feb-22	75,000	Gram Panchayat	Gharwari	Bharatpur	Rajasthan
22	Boring	04-Mar-22	75,000	Gram Panchayat	Jatoli Thoon	Bharatpur	Rajasthan
23	Boring	04-Mar-22	75,000	Gram Panchayat	Samai	Bharatpur	Rajasthan
24	Boring	04-Mar-22	75,000	Gram Panchayat	Nagla Mehraniya	Bharatpur	Rajasthan
25	Boring	04-Mar-22	75,000	Gram Panchayat	Tota Ka Bass	Bharatpur	Rajasthan
26	Boring	04-Mar-22	75,000	Gram Panchayat	Mayuri Karmuka	Bharatpur	Rajasthan
27	Boring	04-Mar-22	75,000	Gram Panchayat	Khria Gurjar	Bharatpur	Rajasthan
28	Boring	14-May-21	42,667	Gram Panchayat	Teliya Chora/ Balthar	Jamui	Bihar
Grand Total			12,15,167				

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The Company continued with its activities of providing 'boring' facilities in identified areas to enable the population (beneficiaries) of those respective areas to

receive water which could alleviate their challenges of water supply required for drinking, washing and sanitation purposes. Towards the second half of the year under consideration the Company decided to adopt a village - Mandwa ("Project - Mandwa"), located near Nagpur (where company's registered office is situate) and for that purposes identified and appointed an eligible implementing agency, by the name - "Niramaya Bahu Uddeshiya Seva Sanstha, Nagpur, which is duly approved for undertaking CSR projects as per the relevant provisions of the Companies Act, having CSR registered number: CSR00023675 and disbursed them Rs.5,00,000/- for initiating the activities, like survey and identifying the precise requirements (gaps) in terms of sanitation, power, education, transport connectivity, livelihood creation and women empowerment, so that a well-planned action plan can be devised and acted upon to get maximum benefit from the CSR spending . The spending thereon was on revenue expenses and no asset got created before the end of FY22. Further there was still an amount of Rs.10,46,000/- to be spent for the current financial year (FY22) as per the requirements of the Companies Act. The Company therefore opened an "RWSIPL - Unspent CSR A/C - FY 2021-22" with HDFC Bank, [Account No.:50200068052108] and an amount of Rs.10,50,000/- was transferred within the timelines prescribed by the provisions of section 135 of the Companies Act. The total unspent amount will be spent on this on-going project - "Project Mandwa" in coming years but the not later than FY2024-25 as is mandated by the provisions of the Companies Act.

For and on behalf of Board of Directors of

FOR RITE WATER SOLUTIONS (INDIA) PRIVATE LIMITED



VINAYAK SHANKARRAO GAN
Chairman CSR Committee / Director
DIN: 01581401



ABHIJEET VINAYAK GAN
Member CSR Committee / Director
DIN: 01350305

Date: 29/09/2022

Place: Nagpur